

School Finance Basics

*Selected Revenue
Generating Programs*

February 2007

Topics & Guests

- Topics:

- Facility Rental Program
- Medicaid Reimbursement Program

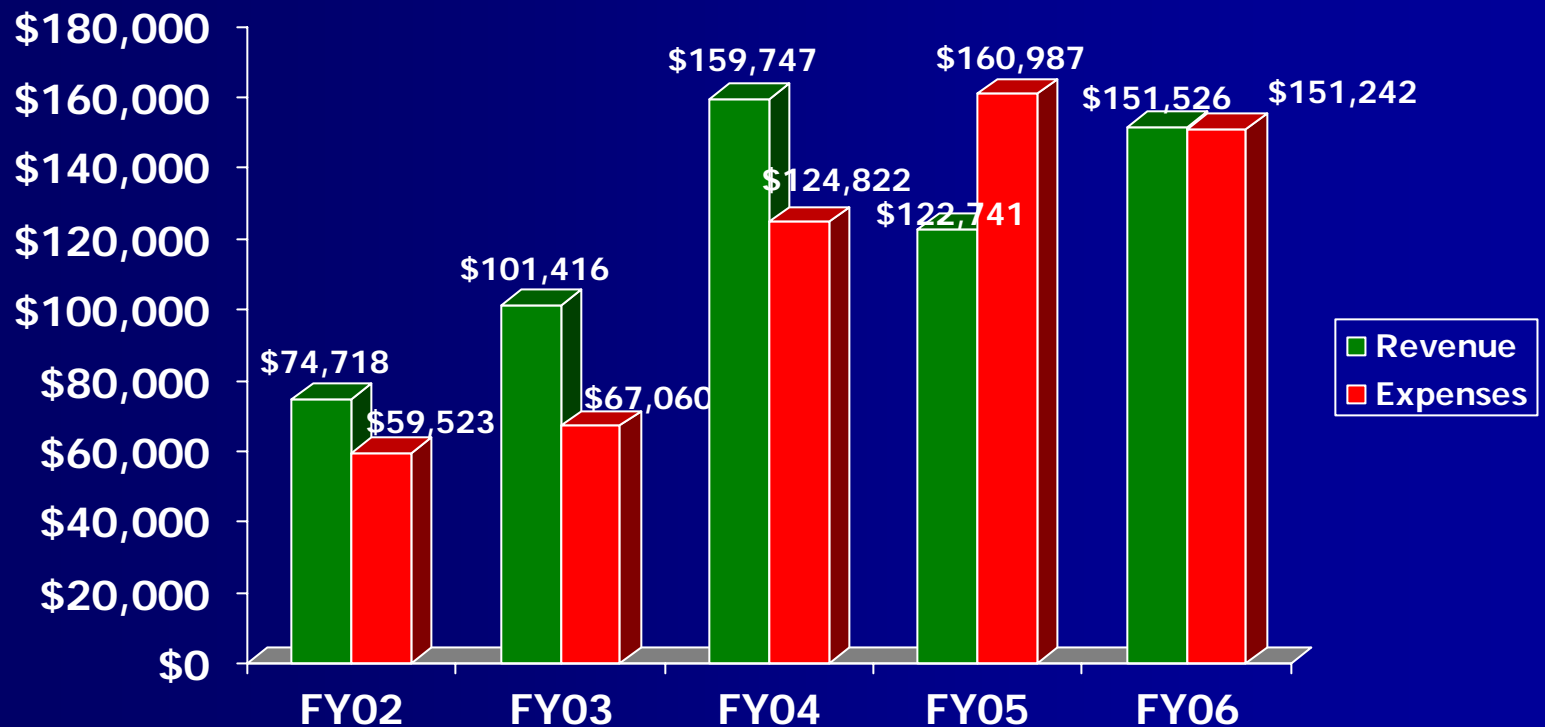
- Guests:

- Dotty Flynn
 - (Accounts Payable/Receivable Specialist)
- Katie Fox
 - (Facility Rental Coordinator & Central Office Receptionist)

Facility Rental Program

- School committee policy
- Recognized groups only-no individuals
 - Insurance required
- Rates (Categories A,B,C,D)
- All information on our Business Office website at:
 - *www.shrewsbury-ma.gov/schools*

Facility Rental Program



Facility Rental Program

- Funds deposited into revolving account
- All expenses paid from this account
 - Custodial overtime
 - Facility Coordinator salary
 - Reinvestment into building repairs and equipment

Facility Rental Program

- Largest users:
 - Lesley University
 - Shrewsbury Youth Basketball programs
 - Shrewsbury Youth Soccer
 - Shrewsbury Little League
 - Adult Indoor Soccer

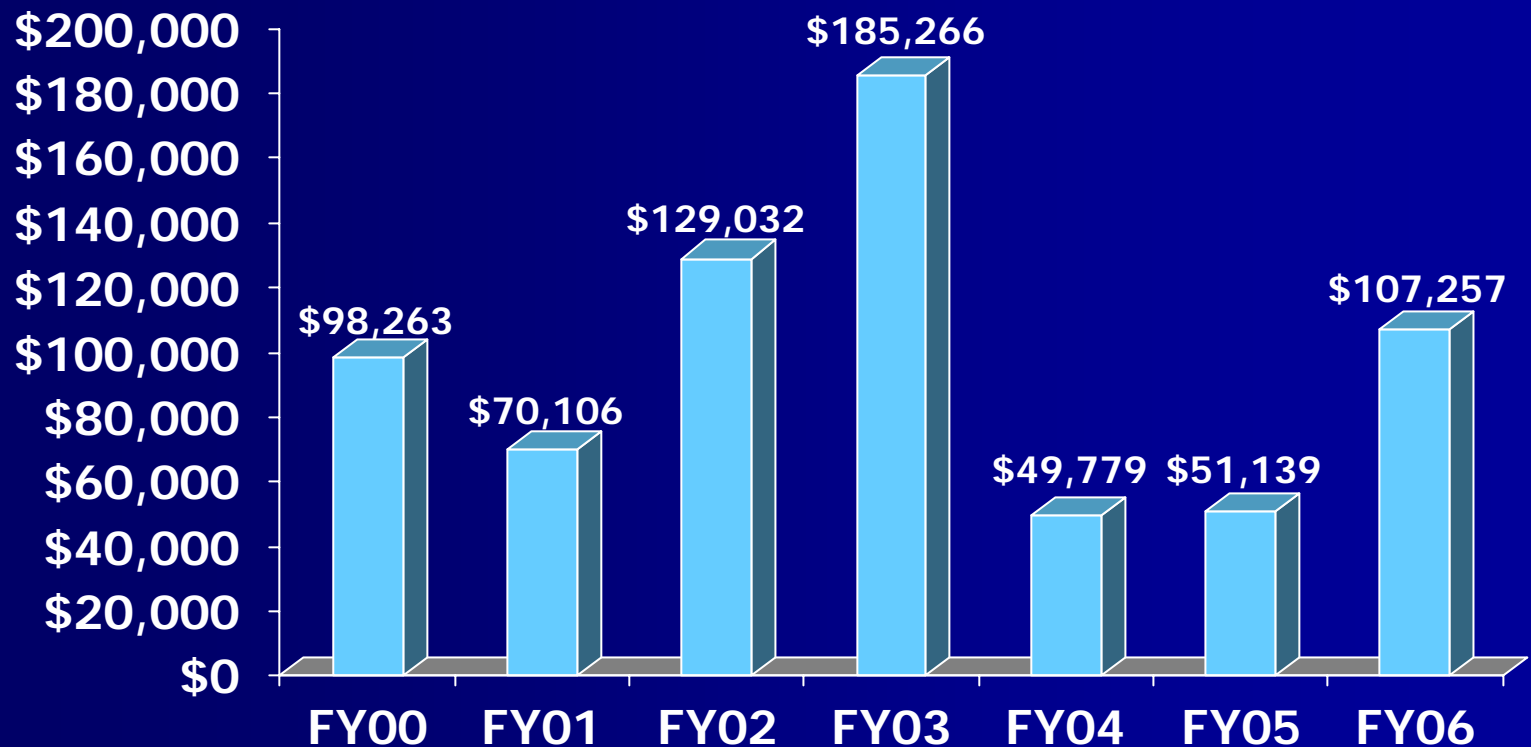
Medicaid Reimbursement

- Federal funds administered by the State
- Partial reimbursement for quasi-health related services for Medicaid eligible students
- A billing contractor is used to help us maximize reimbursement
 - *UMass Municipal Medicaid Program*

Medicaid Reimbursement

- Quarterly billing procedure
- Much data collection required
- Confidentiality of student information
- All funds go into town's General Fund
 - not accessible by School Dept.
- School Dept. pays 4.75% of receipts out of its budget to contractor

Medicaid Reimbursement



Summary

- School Department operates a variety of revenue generating programs to:
 - Enhance revenue into the town (Medicaid)
 - Provide services to the community (Facility Rentals)
 - Offset current operating costs (Facility Rentals)
- School Dept. operates many other revenue-generating programs. Today's program just focused on two of them.